

FACTS	WHAT DOES CMS and CMA DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depends on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• Account balances and payment history</li> <li>• Credit history and credit scores</li> </ul> <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customer’s personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer’s personal information; the reasons CMS and CMA chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does CMS/CMA Share?	Can you limit this Sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes -</b> To offer our products and services to you	Yes	No
<b>For our joint marketing with other financial cos.</b>	No	We don’t share
<b>For our affiliates’ everyday business purposes-</b> Information about your transaction and experiences	No	We don’t share
<b>For our affiliates’ everyday business purposes-</b> Information about your credit worthiness	No	We don’t share
<b>For nonaffiliates to market to you</b>	No	We don’t share

## Who we are

Who is providing this notice?	Capital Management Securities, Inc. Capital Management Associates, Inc.
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## What we do

How does CMS/CMA protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and office space.
How does CMS/CMA collect my personal information?	We collect your personal information, for example, when you open an account, update account information or deposit money.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes-information about your creditworthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for nonaffiliates to market to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing.

## Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• CMS has a fully disclosed clearing agreement with Southwest Securities, Inc.</li> </ul> CMA has a custodial agreement with Charles Schwab for client assets.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• CMS/CMA., Inc. does not share with nonaffiliates so they can market to you</li> </ul>
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>• CMS/CMA does not jointly market</li> </ul>
Questions?	Call 952-893-1200 Main office