

Part 2B of Form ADV: *Brochure Supplement*

Gregory Alan Stroh
7900 Xerxes Avenue S, Suite 500
Minneapolis, MN 55431
952-746-1100

Capital Management Associates, Inc.
7900 Xerxes Avenue S
Suite 500
Minneapolis, MN 55431
985-893-1200

03/31/2026

This brochure supplement provides information about Gregory Alan Stroh that supplements the Capital Management Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Melissa Glennie 952-893-1200 if you did not receive Capital Management Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Gregory Alan Stroh is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Gregory Alan Stroh

Born: 1953

Education

College of St. Thomas, B.A. Business

Business Experience

- Capital Management Associates, Inc.; CEO/Chairman/Adviser Representative; 01/1982 to Present
- Capital Management Securities, Inc.; CEO/Chairman/Registered Representative; 01/1982 to Present

Item 3 Disciplinary Information

Gregory Alan Stroh has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Gregory Alan Stroh is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Capital Management Associates, Inc. is affiliated with Capital Management Securities, Inc., a FINRA broker dealer. As such, Capital Management Securities, Inc. can buy or sell securities for clients. Clients are under no obligation to use Capital Management Securities, Inc. to buy or sell securities.

Gregory Alan Stroh may receive commissions or other compensation on the sale of securities or other investment products.

Insurance Agent

Gregory Alan Stroh is a licensed insurance agent in order to provide for the insurance needs of investment advisory clients. Clients are under no obligation to use this service.

B. Non Investment-Related Activities

Gregory Alan Stroh is engaged in the following outside business activities:

Pixie Point Association - board member

Faro Blanco Homeowners Association - President

Florida Condo - rental property

Item 5 Additional Compensation

Gregory Alan Stroh does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Melissa L Glennie

Title: Chief Compliance Officer

Phone Number: 952-746-1110

Melissa L. Glennie is the Chief Compliance Officer of Capital Management Associates, Inc. She is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. She can be contacted at (952) 746-1110.