

**Part 2B of Form ADV: *Brochure Supplement***

Herbert Morse Richardson, III  
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This brochure supplement provides information about Herbert Morse Richardson, III that supplements the Capital Management Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Melissa Glennie 952-893-1200 if you did not receive Capital Management Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Herbert Morse Richardson, III is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Herbert Morse Richardson, III

### **Born:** 1973 **Education**

St. Paul Open School - graduated 1992

Cornell College - 1993/1994

### **Business Experience**

- Capital Management Associates, Inc; Adviser Representative  
07/2018 to Present
- Capital Management Securities, Inc.; Registered Representative  
11/2017 to Present
- Capital Management Securities, Inc.; Associate to Registered Representative  
01/1994 to 11/2017

## Item 3 Disciplinary Information

Herbert Morse Richardson, III has no reportable disciplinary history.

## Item 4 Other Business Activities

### **A. Investment-Related Activities**

Herbert Morse Richardson, III is also engaged in the following investment-related activities:

#### **Registered representative of a broker-dealer**

Capital Management Associates, Inc. is affiliated with Capital Management Securities, Inc., a FINRA broker dealer. As such, Capital Management Securities, Inc. can buy or sell securities for clients. Clients are under no obligation to use Capital Management Securities, Inc. to buy or sell securities.

Herbert Morse Richardson, III may receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### **B. Non Investment-Related Activities**

Herbert Morse Richardson, III is engaged in the following outside business activities:

Amway Independent Business Owner

## **Item 5 Additional Compensation**

Herbert Morse Richardson, III does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6 Supervision**

**Supervisor:** Melissa L. Glennie

**Phone Number:** 952-746-1110

Melissa L. Glennie is the Chief Compliance Officer of Capital Management Associates, Inc. She is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. She can be contacted at (952) 746-1110.