

Pursuant to NASD Conduct Rule 2280 (Investor Education and Protection), Capital Management Securities, Inc. is required to provide you with the following information:

1. The toll-free NASD Regulation and Disclosure Program Hotline number is 800-289-9999.
2. NASD Regulation Web Site Address is [www.nasd.com](http://www.nasd.com).
3. An investor brochure that includes information describing the Public Disclosure Program can be obtained by calling the toll-free number or visiting the web site.