

Part 2B of Form ADV: *Brochure Supplement*

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This brochure supplement provides information about Matthew P. Serrano that supplements the Capital Management Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Melissa Glennie 952-893-1200 if you did not receive Capital Management Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew P. Serrano is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Matthew Paul Serrano **Born:** 1992

Education

City University of New York Queens College

B.A. Business - Corporate Finance

Business Experience

- Capital Management Associates, Inc.; Adviser Representative; 10/2025 to Present
- Capital Management Securities, Inc.; Registered Representative; 10/2025 to Present
- RBC Wealth Management; Senior Financial Associate; 6/2019 to 9/2025
- Merrill Lynch; Registered Client Associate; 12/2017 to 4/2019
- Teacher's Retirement System of NYC; Jr Investment Analyst; 8/2016 to 2/2017

Item 3 Disciplinary Information

Matthew P. Serrano has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Matthew P. Serrano is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Capital Management Associates, Inc. is affiliated with Capital Management Securities, Inc., a FINRA broker dealer. As such, Capital Management Securities, Inc. can buy or sell securities for clients. Clients are under no obligation to use Capital Management Securities, Inc. to buy or sell securities.

Matthew P. Serrano may receive commissions or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Matthew P. Serrano is not engaged in any outside business activities

Item 5 Additional Compensation

Matthew P. Serrano does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Melissa L Glennie

Title: Chief Compliance Officer

Phone Number: 952-746-1110

Melissa L. Glennie is the Chief Compliance Officer of Capital Management Associates, Inc. She is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. She can be contacted at (952) 746-1110.