

Part 2B of Form ADV: *Brochure Supplement*

Ralph Hoie Tuttle
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952-746-1155

Capital Management Associates, Inc.
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Minneapolis, MN 55431
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This brochure supplement provides information about Ralph Hoie Tuttle that supplements the Capital Management Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Melissa Glennie 952-893-1200 if you did not receive Capital Management Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Ralph Hoie Tuttle is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Full Legal Name: Ralph Hoie Tuttle **Born:** 1951

Education

University of Minnesota, B.S.B

Business Experience

- Capital Management Associates, Inc; Adviser Representative
01/1982 to Present
- Capital Management Securities, Inc.; Registered Representative
01/1982 to Present

Item 3 Disciplinary Information

Ralph Hoie Tuttle has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

Ralph Hoie Tuttle is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Capital Management Associates, Inc. is affiliated with Capital Management Securities, Inc., a FINRA broker dealer. As such, Capital Management Securities, Inc. can buy or sell securities for clients. Clients are under no obligation to use Capital Management Securities, Inc. to buy or sell securities.

Ralph Hoie Tuttle may receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

Ralph Hoie Tuttle is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Ralph Hoie Tuttle does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Melissa L. Glennie

Phone Number: 952-746-1110

Melissa L. Glennie is the Chief Compliance Officer of Capital Management Associates, Inc. She is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. She can be contacted at (952) 746-1110.